University of Northern BC Staff Pension Plan - Monthly Summary

For periods ending April 30, 2015

Balanced	April	Rk.	Ytd	Rk.	1 Yr.	Rk.	4 Yr.	Rk.	2014	Rk.	2013	Rk.	2012	Rk.
MFS Responsible Balanced Fund	-0.9	65	5.9	36	13.5	20	9.4	50	16.8	47	10.3	45	-2.0	78
Beutel Goodman Balanced Fund	-0.7	51	5.3	54	9.6	68	10.1	28	16.8	47	11.8	28	2.6	25
CI Signature Income and Growth Fund	-0.4	31	4.9	68	10.7	54	9.9	34	16.9	45	11.7	29	0.9	44
Connor Clark & Lunn Group Income & Growth Fund	1.1	71	4.8	37	12.2	13	12.2	25	14.1	87	14.4	14	8.0	11
API Balanced Median: Pooled API Income and Dividend Median: Pooled2014	-0.6		5.5		11.0		9.4		16.6		9.9		0.4	
										Rk.	2013	Rk.	2012	Rk.
PBN Bond Fund	-1.3	53	2.9	43	8.7	33	5.9	55	0.9	43	5.7	76	8.5	61
BlackRock Canada Universe Bond Index Class A	-1.4	66	2.7	48	8.2	42	5.7	72	0.2	64	5.7	77	9.0	45
Sun Ife Money Market Fund	0.1	50	0.3	71	1.0	75	1.1	70	1.1	68	1.1	66	1.2	51
API Bond Median: Pooled	-1.3		2.7		7.8		6.0		0.6		6.5		8.8	
API Short Term Median: Pooled	0.1		0.4		1.2		1.2		1.2		1.2		1.2	
FTSE TMX CA Universe Bond Index	-1.4		2.7		8.2		5.7		0.2		5.6		9.0	
Money Market Index	0.0		0.3		0.9		1.0		1.0		1.1		0.9	
Canadian Equity	April	Rk.	Ytd	Rk.	1 Yr.	Rk.	4 Yr.	Rk.	2014	Rk.	2013	Rk.	2012	Rk.
BlackRock Canadian Equity Index Class A	2.4	28	5.1	38	7.0	53	5.3	79	21.3	78	4.6	84	-9.4	57
Beutel Goodman Cdn. Equity Fund	1.4	57	2.9	80	7.9	45	10.4	17	25.8	40	12.7	19	-2.9	20
Beutel Goodman Smallcap Fund	2.2	72	8.8	21										

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										1 Y	1 Year Ending April			
US Equity	April	Rk.	Ytd	Rk.	1 Yr.	Rk.	4 Yr.	Rk.	2014	Rk.	2013	Rk.	2012	Rk.
BlackRock US Equity Index Class D*	-3.5	29	6.5	49	24.3	48	20.4	46	31.0	69	18.6	37	8.7	36
CI American Value Fund **	-4.2	55	4.6	81	26.0	37	18.7	70	29.1	82	16.5	64	4.7	76
Beutel Goodman American Equity Fund	-3.4	27	7.8	25	26.2	36	22.6	12	31.8	58	22.3	6	10.9	21
API US Equity Median: Pooled	-4.1		6.4		23.9		20.1		32.3		17.8		6.9	
S&P 500 Total Return (CAD-Close)	-3.8		6.0		24.4		20.7		31.0		19.2		9.3	
International Equity		Rk.	Ytd	Rk.	1 Yr.	Rk.	4 Yr.	Rk.	2014	Rk.	2013	Rk.	2012	Rk.
BlackRock CDN MSCI EAFE Equity Index Class D Fund	-0.4	48	14.2	44	12.4	64	11.4	59	23.9	43	21.8	27	-9.1	71
Fiera Capital International Equity Fund	-1.8	95	13.8	54	15.2	25	15.4	11	19.9	80	25.1	9	2.5	4
API International Equity Median: Pooled	-0.5		14.0		13.6		11.8		23.2		20.1		-7.1	
MSCI EAFE TR NET (CAD)	-0.9		13.5		11.9		11.2		23.3		21.8		-9.0	
Global Equity		Rk.	Ytd	Rk.	1 Yr.	Rk.	4 Yr.	Rk.	2014	Rk.	2013	Rk.	2012	Rk.
Hexavest World Fund	-2.1	51	8.9	76	18.9	52	15.5	50	22.8	77	19.5	38	2.0	24
TD Emerald Global Equity PFT	-2.3	56	9.8	54	19.3	47	16.4	33	27.8	33	19.9	32	0.2	40
API Global Equity Median: Pooled	-2.1		9.9		19.0		15.5		26.1		18.6		-0.7	
MSCI World TR Net (\$CDN)	-2.5		8.9		18.2		15.5		26.9		19.0		-0.5	

Commentary

Monthly Summary

For periods ending April 30, 2015

^{*}Returns for the BlackRock US Equity Index component began October 2002, previously known as Barclays US Equity.

^{**}Monthly returns for the CI American Value Fund began late 2002, with quarterly information prior. The CI American Value Fund was previously known as the CI US Equity Fund and Spectrum MFS US Core Equity. These returns are net of fees.