

**UNIVERSITY OF NORTHERN
BRITISH COLUMBIA**

FINANCIAL STATEMENTS

MARCH 31, 2007

UNBC

University of Northern British Columbia
Financial Statements
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STATEMENT OF MANAGEMENT RESPONSIBILITY

and cash flows for the year then ended.

Management is committed to ensure that adequate internal controls,



LL
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UNIVERSITY OF NORTHERN BRITISH COLUMBIA
STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2007

(thousands of dollars)

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**UNIVERSITY OF NORTHERN BRITISH COLUMBIA
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2007**

(thousands of dollars)

	Endowments	Investment in Capital Assets	Appropriated for Specific Purposes (Note 12)	Unrestricted Net Assets	Totals	
					2007	2006
BALANCE, beginning of year	\$ 35,455	\$ 31,705	\$ 12,805	\$ 4,131	\$ 84,096	\$ 77,578
Excess (deficiency) of revenue over expenses						

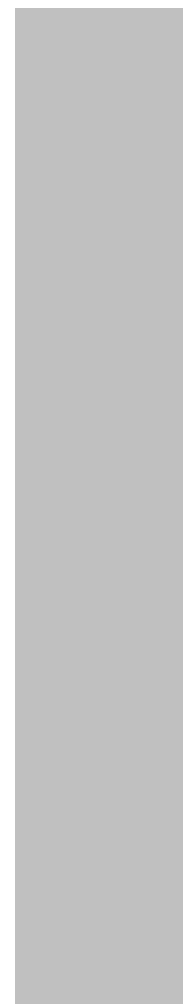
**UNIVERSITY OF NORTHERN BRITISH COLUMBIA
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2007**

(thousands of dollars)

	<u>2007</u>	<u>2006</u>
REVENUE		
Government grants		
Provincial government	\$ 41,408	\$ 45,631
Federal government	6,702	3,479
Gifts, bequests and non-government grants	5,829	4,026
Investment income	2,798	4,109
Student fees	15,802	14,791
Sales and service	7,590	6,684
External cost recovery	95	55
Miscellaneous revenue	-	24
Amortization of deferred capital contributions	6,889	6,577
	<u>87,113</u>	<u>85,376</u>
EXPENSE		
Salaries and honoraria	42,305	40,224
Benefits	7,782	7,086
Travel and personnel costs	3,182	3,108
Operational supplies and expenses	6,776	7,557
Equipment and furnishings	910	821
Equipment and facilities rentals	412	346
Contract services	4,177	3,178
Professional services	405	579
Scholarships, fellowships and bursaries	1,899	1,712
Renovations, alterations and maintenance	1,913	1,873
Utilities	2,793	2,561
Cost of goods sold	2,476	2,509
Debt servicing - interest	1,337	1,370
Amortization	9,462	9,076
	<u>85,829</u>	<u>82,000</u>
Excess of revenue over expense	1,284	3,376
Decrease (increase) in internally restricted funds	1,178	(290)
Net change in investment in capital assets	(4,647)	(3,086)
Change in unrestricted net assets	(2,185)	-
Balance of unrestricted net assets, beginning of year	4,131	4,131
Balance of unrestricted net assets, end of year	<u>\$ 1,946</u>	<u>\$ 4,131</u>

UNIVERSITY OF NORTHERN BRITISH COLUMBIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2007

53562(t)-64378654113209370(5)B1020841582700579(3)063(0)702(8)970541(0)708597(6)8782007(0)458334(0)6658250(3)0031(3)270007(0)9707(0)



UNIVERSITY OF NORTHERN BRITISH COLUMBIA
NOTES TO THE FINANCIAL STATEMENTS

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NOTES TO THE FINANCIAL STATEMENTS**

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